

Standard Deductions & Personal Exemption			
	Column1	Column2	Column3
Filing status	Standard deduction	Personal exemption	Phaseouts begin at AGI of:
Married, filing jointly and qualifying widow(er)s	\$12,600	\$4,050	\$311,300
Single	\$6,300	\$4,050	\$259,400
Married, filing separately	\$6,300	\$4,050	\$155,650
Head of Household	\$9,250	\$4,000	\$285,350
Dependent filing own tax return	\$1,050	none	
Additional deductions for non-itemizers			
Blind or over 65		Add \$1,250	
Blind or over 65 and unmarried or not a surviving spouse		Add \$1,550	
Tax Rates on Long-Term Capital Gains and Qualified Dividends			
If taxable income falls at or above the 25% tax bracket but below the new 39.6% rate		0%	
Blind or over 65 and unmarried or not a surviving spouse		15%	
If income falls in the 39.6% tax bracket		20%	
Gift and Estate Tax Exclusions and Credits			
Maximum estate , gift & GST rates			40%
Estate , gift & GTS exclusions			\$5,450,000
Gift tax annual exclusion			\$14,000
Exclusion on gifts to non-citizen spouse			\$148,000
Education Credits & Deductions			
Credit/Deduction/Account	Maximum credit/deduction	Income phaseouts begin at AGI of:	
American Opportunity Tax Credit/Hope	\$2,500 credit	\$160,00 joint \$80,000 all others	
Lifetime learning credit	\$2,000 credit	\$111,000 joint \$55,000 all others	
Savings bond interest tax-free if used for education	Deduction- limited to amount of qualified expenses	\$116,300 joint \$77,500 all others	
Coverdell	\$2,000 maximum; not deductible	\$190,000 joint \$95,000 all others	
Retirement Plan Contribution Limits			
Annual compensation used to determine contribution for most plans			\$265,000
Defined-contribution plans, basic limit			\$53,000
Defined-benefit plans, basic limit			\$210,000
401(k), 403(b), 457(b), Roth 401(k) plans elective deferrals			\$18,000

Catch-up provision for individuals 50 and over, 401(k), 403(b), 457(b), Roth 401(k) plans	\$6,000
SIMPLE plans, elective deferral limit	\$12,500
SIMPLE plans, catch-up contribution for individuals 50 and over	\$3,000

Individual Retirement Accounts			
IRA type	Contribution limit	Catch-up at 50+	Income Limits
Traditional nondeductible	\$5,500	\$1,000	None
Traditional deductible	\$5,500	\$1,000	If covered by a plan; \$98,000-\$118,000 joint \$61,000-\$71,000 single, HOH \$10,000 married filing separately If one spouse is covered by a plan; \$184,000-\$194,000 joint
Roth	\$5,500	\$1,000	\$184,000-\$194,000 joint \$117,000-\$132,000 single & HOH 0-\$10,000 married filing separately and active participant in a plan
MyRA	\$5,500	\$6,500	<\$129,000 single <\$191,000 joint
Roth conversion			No income limit

Health Savings Account			
Annual limit	Maximum deductible contribution	Expense limits (deductible & co-pays)	Minimum annual deductible
Individuals	\$3,350	\$6,550	\$1,300
Families	\$6,750	\$13,100	\$2,600
Catch-up for 55 and older	\$1,000		